

1 IN THE SENATE

BY MR. OWEN

2 SENATE BILL NO. 130

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the tax on Crab
7 Canneries; amending Section 1 (c) of
8 Chapter 82, SLA, 1949."

9 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

10 Section 1. Subsection (c) of Section 1 of Chapter 82,
11 SLA, 1949, is hereby amended to read as follows:

12 (c) Crab canneries, both shore based and floating:
13 An annual license tax equal to 2 percent of the value of the
14 raw crabs. The raw crab value for the purpose of this license
15 shall be the actual price paid for same either by cash or
16 its equivalent according to the provisions above set forth
17 for herring processing plants. However, the tax collected
18 on crab canneries under this section shall be covered into
19 the Fisheries Contingent Receipts Fund as established by
20 Chapter 64, SLA, 1953.
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