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IN THE *Senate*

BY *Senator Barr*

*Senate* BILL NO. 121

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-SECOND SESSION

A BILL

For an Act entitled: "An Act amending Section 10 A of Chapter 115, Session Laws of Alaska 1949; and ~~declaring an emergency.~~"

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Section 10 A of Chapter 115, Session Laws of Alaska 1949, is hereby amended to read as follows:

Section 10. REVIEW AND ASSESSMENT.

A. REVIEW AND DETERMINATION OF TAX. As soon as practicable after the return is filed, the Tax Commissioner shall ~~EXAMINE IT AND~~ determine ~~THE CORRECT AMOUNT OF THE TAX~~ that the taxpayer has paid a tax equal to 10 percent of the total income tax that would be payable for the same taxable year to the United States without the benefit of the deduction of the tax payable hereunder to the Territory, as evidenced by the Territorial tax return, and in case any error shall be disclosed by such examination, shall so notify the taxpayer by first class mail. The taxpayer may petition for redetermination of deficiency as provided in Section 13(A) of this Act.

Sec. 2. An emergency is hereby declared to exist and this Act shall take effect immediately upon its passage and approval.

*passed 2/10/52*

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