

BY COMMITTEE ON

IN THE SENATE

TAXATION AND REVENUE COMMITTEE

SENATE BILL NO. 120

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-SECOND SESSION

A BILL

For an Act entitled: "An Act clarifying the license tax on Freezer Ships; amending Chapter 97, Session Laws of Alaska 1949, as amended; declaring an emergency."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Chapter 97, Session Laws of Alaska, 1949 as amended by Chapter 116, Session Laws of Alaska, 1951 is hereby further amended to read as follows:

Section 1. **BUSINESSES IN ALASKA FISHERIES REQUIRING LICENSES: AMOUNTS THEREOF.** Any person, firm or corporation prosecuting or attempting to prosecute any of the following lines of business in connection with Alaska's commercial fisheries shall first apply for and obtain, on the conditions hereinafter set forth, a license so to do on the basis of the following license taxes which are hereby levied:

(a) Shore based cold storages and all other fish processors, except salmon canneries, herring processing plants, crab canneries and clam canneries otherwise licensed: An annual license tax equal to 1% of the value of the raw halibut livers and viscera, salmon and bottom fish, shellfish or other fishing resource bought or otherwise obtained for processing through freezing, salting or other method. The value of the raw material under this license shall be the actual price paid for same including indirect considerations

1 such as fuel or supplies furnished by the processor or off-  
2 sets to the cash value for gear furnished etc. Such value  
3 shall apply to the raw material herein mentioned which is  
4 procured in company owned or subsidized boats operated by  
5 employees of the processor or under lease or other arrange-  
6 ment.

7 (b) Freezer ships and other floating cold storages:  
8 An annual license tax equal to 4% of the value of the raw  
9 halibut, halibut livers and viscera, salmon and bottom fish,  
10 shellfish or other fishing resource bought or otherwise ob-  
11 tained for processing through freezing [. ] salting or  
12 other methods.<sup>add</sup> The value of the raw material under this  
13 license shall be the actual price paid for same including  
14 indirect considerations such as fuel or supplies furnished  
15 by the processor or offsets to the cash value for gear  
16 furnished etc. Such value shall apply to the raw material  
17 herein mentioned which is procured in company owned or sub-  
18 sidized boats operated by employees of the processor or  
19 under lease or other arrangement.

20 Section 2. An emergency is hereby declared to exist and  
21 this Act shall take effect immediately upon its passage and  
22 approval.  
23  
24  
25  
26  
27  
28