

passed today

IN THE SENATE

BY SENATOR BARNES
BY REQUEST

SENATE BILL NO. *104*

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-SECOND SESSION

A BILL

For an Act entitled: "An Act amending Section 36-2-1 (b) ACLA, 1949, pertaining to the conditions required of corporations to qualify and do business in the Territory."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Section 36-2-1 (b) ACLA, 1949, is hereby amended to read as follows:

(b) A statement, verified by the oath of the president, vice-president, or other acting head, and the secretary of such corporation or company, and attested by a majority of its board of directors or, if said board of directors consists of more than five members, by not less than three members of said board, showing:

(1) The name of such corporation or company and the location of its principal office or place of business with the Territory and, if it is to have any place of business or principal office within the Territory, the location thereof;

(2) The amount of the capital stock of such corporation or company;

(3) The amount of the capital stock of such corporation or company actually paid in in money;

(4) The amount of the capital stock of such corporation or company paid in in any other way than in

1 money and in what;

2 (5) The amount of the assets of such corporation
3 or company and of what such assets consist and the
4 actual cash value thereof;

5 (6) The liabilities of such corporation or company
6 and, if any of its indebtedness is secured, how secured
7 and upon what property.

8 Provided, however, neither the Auditor nor Clerk of the
9 District Court shall accept a statement if the name of the
10 corporation or company is the same as, or so similar as to
11 cause confusion with, the name of any domestic corporation or
12 any other foreign corporation admitted to do business in
13 Alaska.
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