

1 IN THE SENATE

BY SENATE JUDICIARY COMMITTEE

2 SENATE BILL NO. 117

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-SECOND SESSION

5 A BILL

6 For an Act entitled: "An act amending Section 61-18-1 ACLA 1949
7 relative to decedents' estates, and
8 thereby providing for the transfer of
9 estate assets to the Territory in cases
10 where the heirs or other persons entitled
11 thereto reside in a communist-dominated
12 country and are unable to have the bene-
13 fit, use or control of said assets."

14 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

15 Section 1. Section 61-18-1 ACLA 1949 is hereby amended to
16 read as follows:

17 Sec. 61-18-1. Distribution of personalty to legatees,
18 heirs, etc: Delivery to Treasurer after final settlement.
19 If all the charges and claims shall have been satisfied upon
20 the first distribution of assets or as soon thereafter as
21 they may be, the Commissioner shall direct, the payment of
22 legacies and the distribution of the remaining proceeds of
23 the personal property among the heirs or other persons
24 entitled thereto □: Provided, that where it shall appear
25 that the heir, legatee, distributee or other person entitled
26 thereto resides in a communist-dominated country and would
27 not have the full benefit, or use, or control of the monies
28 or other property due him, the probate court may direct that
29 said monies or property, after deduction of administrative

1 expenses, be transmitted to the Territorial Treasurer, who
2 shall hold the same until such time as said heir, legatee,
3 distributee or other person entitled to said monies or other
4 property is no longer a resident of a communist-dominated
5 country, or for a period of seven (7) years from the date
6 of the decedent's death; Provided further, that if, after
7 said period of seven years, the monies or property is not
8 claimed by heir or other claimant, it shall escheat to
9 the Territory.

10 AFTER A FINAL SETTLEMENT OF ANY ESTATE, IF NO HEIRS
11 OR OTHER CLAIMANT APPEARS, THE ADMINISTRATOR MUST DELIVER
12 TO THE TERRITORIAL TREASURER ALL MONIES AND PERSONAL PRO-
13 PERTY IN HIS HANDS BELONGING TO SUCH ESTATE, UPON THE ORDER
14 OF THE PROBATE COURT.7

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