

1 IN THE SENATE

BY SENATOR BUTROVICH

2 SENATE BILL NO. 94

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act to increase the exemption on mining
7 license taxes; amending subsection (b) of
8 Sec. 35-1-31, ACLA, 1949, as amended by
9 Sec. 2, Ch. 26, SLA, 1953, ⁽¹⁾ and ~~declaring an~~
10 ~~emergency.~~"

11 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

12 Section 1. Subsection (b) of Section 35-1-31, ACLA, 1949, as
13 amended by Section 2 of Chapter 26, Session Laws of Alaska, 1953,
14 is hereby amended to read as follows:

15 Section 35-1-31 (b) The license tax on mining shall be
16 as follows: Upon the net income of the taxpayer from the
17 property in Alaska (computed with allowable depletion) plus
18 royalty received in connection with mining property in
19 Alaska.

20 OVER \$10,000.00 AND NOT OVER

21 \$20,000.00:.....3%

22 OVER \$20,000.00 AND NOT OVER \$50,000.00

23 \$300.00 PLUS 4% OF EXCESS OVER \$20,000.00

24 Over \$40,000.00 and not over

25 \$50,000.00:.....3%

26 Over \$50,000.00 and not over \$100,000.00

27 \$1500.00 plus 5% of excess over \$50,000.00

28 Over \$100,000.00

29 \$4000.00 plus 7% of excess over \$100,000.00

1 Where mining operations are conducted in two or more
2 places by the same person, association, or company, or
3 affiliated association or company, such operations shall be
4 treated as a single mining operation and the tax hereunder
5 shall be computed upon the aggregate income derived from all
6 such mining operations; provided, further, that the lessor of
7 any mine operated under a lease shall be deemed to be engaged
8 in mining within the provisions of this Act, and the royalties
9 received by him shall be deemed to be the net income here-
10 under of his said mining operations, and where such lessor
11 receives royalties from more than one mine or mining opera-
12 tion, the tax, payable hereunder by such lessor, shall be
13 computed upon the aggregate royalties received by such lessor
14 from all such mines or mining operations as though they con-
15 stituted a single mining operation.
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