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IN THE

Senate

BY

London Brown *By Council*

BILL NO.

76

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-SECOND SESSION

A BILL

For an Act entitled: "An Act to amend subsection Tenth of Section 16-1-35 ACLA 1949, pertaining to the power of a city council to regulate rates and charges for utility service; exempting therefrom corporations and associations operating not for profit; and declaring an emergency."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Subsection Tenth of Section 16-1-35 ACLA 1949 is hereby amended to read as follows:

Tenth: (PUBLIC SERVICE RATES.) To regulate, fix and establish from time to time change, as they shall deem fit and proper, all rates and charges that may be charged for services rendered to the municipalities or to the inhabitants thereof by any public service association, corporation or individual, including the right to regulate and provide what shall be a reasonable deposit for meters and security for service to be rendered, and to provide that interest be paid on such deposit; provided that all rates, charges and regulations shall be reasonable, and such as to permit a fair and reasonable return by way of interest or dividends on invested capital.

Provided, however, that in case of any franchise hereafter granted by any city in the Territory of Alaska

1 to any person, firm or corporation furnishing public
2 service and in which franchise the rates to be charged
3 for such service are fixed, such rates shall not be
4 lowered for the period of five years from and after the
5 date on which such franchise goes into effect.

6 Provided, further, that this subsection shall not
7 apply to associations and corporations organized and
8 operating not for profit.

9 Section 2. An emergency is hereby declared to exist and
10 this Act shall take effect immediately upon its passage and
11 approval.
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