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IN THE Senate BY Senator Kerner
Senate BILL NO. 73 *By request*

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA
TWENTY-SECOND DIVISION

A BILL

For an Act entitled: "An Act to amend Section 49-1-4 ASLA 1949, pertaining to books of account of certain public service corporations, associations and individuals, inspection thereof, and annual statements; excepting therefrom corporations and associations operating not for profit; and declaring an emergency."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Section 49-1-4 ASLA 1949 is hereby amended to read as follows:

Section 49-1-4. Books of account: Contents: Inspection: Annual statement: Failure to file: Punishment. Every corporation, association and persons installing, operating or maintaining a public service plant for the purpose of supplying the city or the inhabitants thereof with telephone service, water, power, lightering, wharfage, dockage, storage, heat or light, or rendering other kindred public service, shall keep correct books of account in permanent convenient form showing in detail the volume of business done, the character of the business done, the quantity and kind of service rendered, rates charged for same, and all expenses incurred in connection with the operation of the enterprise, showing the items of expense in detail, which said books shall be open to

1 inspection by the mayor and the city council and by any
2 duly accredited agent, auditor or representative appointed
3 by the mayor or city council.

4 During the month of April of each year, each and
5 every public service corporation, association and in-
6 dividual shall file with the city council a written
7 statement under oath, sworn to by the person having the
8 management and control of the business or some other
9 person familiar with all the facts. Said statement shall
10 contain a detailed list of all places and parcels of
11 property employed by such corporation, association or
12 individual in connection with the enterprise and shall
13 give the valuation of each separate piece of property so
14 listed. It shall also contain a statement of the receipts
15 and disbursements during the year, of the profits made or
16 losses sustained. The statement of disbursements shall
17 show to whom each item was paid and what for. Said
18 statement so sworn to and filed shall be for the calendar
19 year preceding and shall be for the use of the city
20 council, but the city council in dealing with such public
21 service corporation, association or individual or in
22 fixing the rates to be charged by such corporation, asso-
23 ciation or individual shall not be bound by any state-
24 ment in the statement so filed, but may inquire into the
25 truth thereof.

26 Any person, firm or corporation operating any public
27 service plant or public utility, who willfully fails or re-
28 fuses or neglects to file such report within the time specified
29 shall be guilty of a misdemeanor, and upon conviction

1 thereof shall be fined not more than One Thousand
2 Dollars (1,000.00).

3 This section shall not apply to corporations and
4 associations organized and operating not for profit.

5 Section 2. An emergency is hereby declared to exist and
6 this Act shall take effect immediately upon its passage and
7 approval.
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