

1 IN THE SENATE

BY SENATOR RIVERS

2 SENATE BILL NO. 40

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act to pay the Miners & Merchants Bank  
7 of Iditarod the sum of \$2,250.00 under the  
8 purview of the guarantee provisions of the  
9 Alaska World War II Veterans' Act."

10 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

11 Section 1. There is hereby authorized to be paid to Harry  
12 Donnelley, as attorney in fact for the Miners & Merchants Bank  
13 of Iditarod, out of the Alaska World War II Veterans Revolving  
14 Fund the sum of \$2,250.00 as partial reimbursement for loss of  
15 a \$5,000.00 unsecured loan made by said bank on a promissory  
16 note to a certain veteran named Howard C. Towse at the instance  
17 and urgency of the Commissioner of Veterans Affairs with the  
18 apprehension of all concerned that said loan was guaranteed  
19 under the provisions of the Alaska World War II Veterans' Act.

20 Sec. 2. That the judgment obtained by said Bank against  
21 said Towse is to be assigned to the Territory of Alaska as a  
22 condition precedent to the reimbursement above authorized, and  
23 the proceeds of such judgment if and when realized shall be  
24 deposited in said Revolving Fund.

25 Sec. 3. The Treasurer of the Territory of Alaska is hereby  
26 authorized to pay the amount herein specified upon a voucher  
27 approved by the Commissioner of Veterans' Affairs.  
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