

IN THE SENATE

BY SENATOR OWEN

SENATE BILL NO. 36

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-SECOND SESSION

A BILL

For an Act entitled: "An Act to authorize nonprofit corporations to amend their articles of incorporation by secret mail ballot; amending subsection Eighth of Section 36-4-2 ACLA 1949, as amended."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Subsection Eighth of Section 36-4-2, Alaska Compiled Laws Annotated, 1949, as amended by Section 1 of Chapter 16 Session Laws of Alaska, 1953, is hereby amended to read as follows:

Eighth. Said articles of incorporation may be amended at any regular meeting of the members or shareholders of the corporation or at any special meeting of the same called for that purpose, by a vote of two-thirds of the members or shareholders present or represented at the meeting; or by a vote of two-thirds of the members or shareholders by a secret mail ballot. No amendment of the articles of incorporation shall be made at any regular meeting, and no such action shall be taken at any special meeting unless a notice is mailed to each member or shareholder at his last address of record, at least thirty days prior to such regular or special meeting, stating that it is proposed that the articles be amended at such regular or special meeting. Such amended articles shall be executed

and acknowledged by the officers in whom the management of the affairs of the corporation is vested, and shall be filed and recorded in the same place and manner as the original articles.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30

10-36