

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

IN THE HOUSE

Ways & Means  
Committee  
BY ~~W. H. ...~~

HOUSE BILL NO 233

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA  
TWENTY - SECOND SESSION

A BILL

For an Act entitled: "Pertaining to Taxation; levying a general Net Income Tax in Alaska; providing for collection thereof; defining offenses and prescribing penalties; <sup>amending</sup> ~~amending~~ certain sections of the Alaska Net Income Tax Act and declaring an emergency"

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Section 5, subparagraphs 1 and 2 of Chapter 115 of the Session Laws of Alaska, 1949, is hereby amended to read as follows:

"(1) a tax equal to (10) <sup>12.5</sup> ~~10~~ percent of the total income tax that would be payable for the same taxable year to the United States under the provisions of the Internal Revenue Code without the benefit of the deduction of the tax payable hereunder to the Territory."

(2) a tax equal to (10) <sup>12.5</sup> ~~10~~ percent of that portion of the total income tax that would be payable under the provisions of the Internal Revenue Code without the benefit of the deduction of tax payable hereunder to the Territory, that gross receipts derived from sources within the Territory, payroll and value of tangible property located in the Territory, bears to the total gross receipts from sources within and without the Territory, payroll and

1 value of tangible property within and without the Territory."

2 Section 2. An emergency is hereby declared to exist  
3 that this act shall take effect immediately upon its passage  
4 and approval.

5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29