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IN THE HOUSE

*Mr. Gilbert*  
BY ~~COMMERCE COMMITTEE~~

HOUSE BILL NO. 704

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-SECOND SESSION

A BILL

For an Act entitled: "An Act to amend Chapter 18, SLA 1955, to provide that the Insurance Commission shall consist of (1) one member from persons regularly engaged as agents or brokers of fire or casualty insurance; (2) one member from persons who are life insurance agents or brokers; and (3) three members from the public who shall have no direct or indirect interest in any insurance business or company, but may be policy holders; and declaring an emergency."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Section 2, Chapter 18, SLA 1955, is hereby amended to read as follows:

Section 2. Insurance Commission; Qualifications. The members of the Commission shall be residents and inhabitants of Alaska and shall be selected as follows: (1) one member shall be selected from persons regularly engaged as agents or brokers of fire or casualty insurance (2) one member shall be selected from persons who are life insurance agents or brokers; and (3) three members shall be selected to represent the public and shall have no direct or indirect interest in any insurance business or company, but may be policy holders.

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Section 2. An emergency is hereby declared to exist and this Act shall take effect and be in force from and after its passage.