

1 IN THE HOUSE

BY MR. BUCKALEW

2 HOUSE BILL NO. 191

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act amending Section 3.170, Chapter
7 129, Session Laws of Alaska, 1951."

8 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

9 Section 1. Section 3.170, Chapter 129, Session Laws of
10 Alaska, 1951, is hereby amended to read as follows:

11 SECTION 3.170. Limitation on Cost of Banking Premises.

12 No bank shall invest in a banking office, assay office
13 or apartments connected therewith, any sum exceeding
14 FIFTY (50%) PER CENT OF ITS CAPITAL sixty (60%) per cent
15 of its capital and surplus; Provided, this limitation shall
16 not apply to the present holdings of banks doing business.
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