

IN THE HOUSE

BY MR. MCCUTCHEON

HOUSE BILL NO. 180

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-SECOND SESSION

A BILL

For an Act entitled: "An Act relating to sale of real property of decedent's estates; amending Sec. 61-14-5, ACLA, 1949."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Section 61-14-5 ACLA 1949, is hereby amended to read as follows:

Sec. 61-14-5. SALE OF REAL PROPERTY; REALTY SPECIALLY DEVISED. When the proceeds of the sale of personal property have been exhausted, and the charges, expenses, and claims specified in section 61-14-2 have not all been satisfied, the executor or administrator shall sell the real property of the estate, or so much thereof as may be necessary for that purpose; Provided, however, that at any time before the sale of any or all personal property, the commissioner may grant an application to sell any or all of the real property of the estate, and enter an order therefore, if, in his judgment, and after citation as prescribed in Secs. 61-14-7 and 61-14-8, it is for the best interest of the estate. The commissioner shall direct and prescribe the terms of sale upon which such real property shall be sold. If any of such real property have been specially devised, it shall be exempt from the operation of the order of sale in the same manner as personal property specially bequeathed.