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IN THE HOUSE BY REPRESENTATIVES PLUMMER AND TAYLOR  
HOUSE BILL NO. 160

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA  
TWENTY-SECOND SESSION  
A BILL

For an Act entitled: "An Act to authorize domestic business corporations, in their discretion, to make and file their annual statement or annual report upon their fiscal year instead of a calendar year basis, and to be granted a sixty day extension of time within which to make such filing."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Domestic business corporations, in their discretion, may make and file their annual financial statement or annual report, which Section 36-1-131, ACLA 1949, requires them to file, upon their fiscal year instead of a calendar year basis, and the auditor of Alaska, upon the payment to him of a fee of Five (\$5) Dollars and upon the filing with him of the written, sworn application of any domestic business corporation that it, because of inability to audit its books in time or to hold the necessary meeting or due to the necessary absence of one or more of its officers or other similar reasonable cause, cannot file its financial statement or annual report within sixty days from the end of either its fiscal year or the calendar year, may grant an extension of not exceeding sixty days time within which to file such statement or report in his office and in the office of the Clerk of the District Court of each division wherein the corporation carries on business.