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IN THE HOUSE

BY REPRESENTATIVES PLUMMER AND TAYLOR

HOUSE BILL NO. 159

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-SECOND SESSION

A BILL

For an Act entitled: "An Act to authorize domestic business corporations to withdraw from doing business in Alaska without dissolution."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Any domestic business corporation may withdraw from doing business in Alaska without dissolution upon filing with the Auditor of Alaska and with the Clerk of the District Court of each judicial division wherein it is engaged in business all corporate annual financial statements or annual reports then past due and upon paying to the Auditor of Alaska all corporation annual taxes and penalties due at the time of such withdrawal, and also by filing with the Auditor of Alaska and such Clerk or Clerks a certificate of withdrawal signed by its proper officers and under its corporate seal and by paying to the Auditor of Alaska a fee of Five (\$5) Dollars; provided, nothing herein contained shall prohibit any such corporation from dissolving in the manner provided by law.