

Gen. Officer

MESSRS. METCALFE,
LOCKEN, GILBERT,
BAILEY, RILEY,
PALMER, STEWART

1 IN THE House

BY _____

House BILL NO. 48

2 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

3 TWENTY-SECOND SESSION

4 A BILL

5 For an Act entitled: "An Act to amend Chapter 70, Session Laws
6 of Alaska, 1949, pertaining to the Alaska
7 World War II Veterans Revolving Fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

9 Section 1. That Chapter 70, Session Laws of Alaska, 1949,
10 is hereby amended to read as follows:

11 Section 1. The sum of \$1,200,000.00 is hereby appro-
12 priated out of any moneys in the Territorial Treasury not
13 otherwise appropriated, for the purpose of implementing the
14 Alaska World War II Veterans Revolving Fund to enable the
15 Territorial Veterans Administration to fully carry out the
16 purpose of the Alaska World War II Veterans Act, said sum
17 to be turned over for deposit in said revolving fund on the
18 following basis: \$50,000.00 on May 1, 1949, and an equal
19 amount on the first of each and every month thereafter until
20 the full amount of this appropriation has been turned over;
21 provided, however, that the amount so covered into said Fund
22 shall be a loan from the General Fund of the Territorial
23 Treasury which shall be paid back to the General Funds as
24 follows: \$50,000.00 on [OCTOBER 1, 1956,] July 1, 1960,
25 and an equal amount on the first of each and every month
26 thereafter until the principal amount has been repaid in
27 full.
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