

1 IN THE HOUSE

BY MR. GREUEL

2 HOUSE BILL NO. *46*

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act to provide an incentive payment
7 to persons engaging in new gold mining
8 operations; and setting an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

10 Section 1. Purpose. The Legislature hereby determines
11 that the general welfare of the people of Alaska requires that
12 encouragement be given to prospectors and miners; that gold
13 mining was in the past a bulwark for a sound prosperity and
14 stable economy in Alaska; that the action of the U. S. Congress
15 in setting a maximum price which the Alaska miner can obtain has
16 had a serious effect upon the commerce and prosperity of the
17 people of Alaska; and that the deleterious effect of the reduced
18 commerce and prosperity on the welfare of the people of Alaska
19 requires legislative action to advance the welfare of the people
20 of Alaska by providing assistance to prospectors and miners who
21 expand the gold mining industry to the betterment of all of
22 Alaska.

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24 Sec. 2. Incentive payment. Any person, firm, partnership,
25 or corporation who, after the effective date of this Act, sells
26 gold to the United States Government, ^{which} [and that] gold was taken
27 from a mine or placer claim in Alaska that was not in production
28 on the effective date of this Act, and from which no gold has
29 been taken and sold since January first, 1948, shall be entitled to receive a payment, as hereinafter provided, in an

p. 1, line 25: strike words "and that" and insert in lieu thereof "which"

1 amount equal to the difference between the government price re-
2 ceived in payment therefor and the amount he could have obtained
3 if permitted to sell such gold at the world market price.

4 Sec. 3. Limitation on payment to any one operator. Not-
5 withstanding any other provisions of this Act no person, firm,
6 partnership, or corporation shall be entitled to receive the
7 incentive payment authorized by this Act, for more than a maxi-
8 mum of Twenty Five Hundred (2,500) fine ounces, troy weight, of
9 gold, in any one year or operating season.

10 Sec. 4. Special Fund; Appropriation. There is hereby
11 created a special fund in the Territorial Treasury styled the
12 "Gold Mining Incentive Fund," which fund shall be used for the
13 sole purpose of making the payments required in Section 2. Pay-
14 ments from the fund shall be made on vouchers certified by the
15 Commissioner of Mines. There is ^{authorized to be} [hereby] appropriated to the gold
16 mining incentive fund out of any monies in the Territorial Trea-
17 sury not otherwise appropriated, the sum of \$100,000.00. The
18 obligation of the Territory is hereby limited to the amount ^{to be} [so]
19 appropriated, and this Act shall not lend or pledge the faith
20 and credit of the Territory, or the people thereof, either
21 directly or indirectly; nor shall the Territory be obligated in
22 any way to make any payments in excess of the amounts herein
23 appropriated.

24 Sec. 5. Commissioner of Mines; rules and regulations. The
25 Commissioner of Mines shall make, amend, or alter such rules
26 and regulations as may be necessary or desirable to carry into
27 effect the provisions of this Act. Such rules and regulations
28 shall include, but not by way of limitation, provisions to
29 ensure that: (a) no payment will be made to a person, firm,

p. 2, line 15: after "hereby" insert the following "authorized to be"

p. 2, line 18: delete "so" and insert "to be"

1 partnership or corporation for gold obtained from a mine or
2 placer claim that was in productive operation on the effective
3 date of this Act; (b) the payment is based upon the correct
4 price received and the weighted average world market price on
5 the date of production as that average is computed in "Pick's
6 World Currency Report" at the close of the month during which
7 such gold is produced; (c) the payments are made only in support
8 of new gold mining operations and are made in compliance with the
9 terms and conditions of this Act.

10 Sec. 6. Effective date. This Act shall take effect and be
11 in force from and after April 1st, 1955.
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