

1 IN THE HOUSE

BY MR. KALANARIDES

2 HOUSE BILL NO. 39

By Request

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act to provide for disposition and use  
7 of the monies received as insurance  
8 proceeds from destruction or damage to  
9 school buildings owned or operated by the  
10 Territory."

11 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

12 Section 1. In the event of destruction or damage by fire or  
13 otherwise of any school building owned or operated by the Terri-  
14 tory which is insured for the benefit of the Territory, the  
15 insurance proceeds received shall be covered into the General  
16 Fund.

17 Section 2. At any time during the two years next succeeding  
18 the deposit of such proceeds, monies up to the amount of those  
19 proceeds may be used for the replacement, rehabilitation, or  
20 repair of the building destroyed or damaged, and for this purpose  
21 the Commissioner of Education may draw against the General Fund,  
22 upon duly certified vouchers approved by him, monies in the  
23 amount here authorized.

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