

1 IN THE House BY MR McNealy
2 Request
3 House BILL NO. 37

4 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

5 TWENTY-SECOND SESSION

6 A BILL

7 For an Act entitled: "An Act to amend Section 49-1-4 ACLA 1949,
8 pertaining to books of account of certain
9 public service corporations, associations
10 and individuals, inspection thereof, and
11 annual statements; ^{partially} exempting therefrom
12 corporations and associations operating
13 not for profit; and declaring an emer-
14 gency."

15 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

16 Section 1. Section 49-1-4 ACLA 1949 is hereby amended
17 to read as follows:

18 Section 49-1-4. Books of account: Contents: Inspection:
19 Annual statement: Failure to file: Punishment. Every corpor-
20 ation, association and persons installing, operating or main-
21 taining a public service plant for the purpose of supplying the
22 city or the inhabitants thereof with telephone service, water,
23 power, lighterage, wharfage, dockage, storage, heat or light,
24 or rendering other kindred public service, shall keep correct
25 books of account in permanent convenient form showing in detail
26 the volume of business done, the character of the business done,
27 the quantity and kind of service rendered, rates charged for
28 same, and all expenses incurred in connection with the operation
29 of the enterprise, showing the items of expense in detail, which
30 said books shall be open to inspection by the mayor and the city



p. 1, line 10: after ";" insert "partially"

1 council and by any duly accredited agent, auditor or represen-
2 tative appointed by the mayor and city council.

3 During the month of April of each year, each and every
4 public service corporation, association and individual ^{except} shall
5 file with the city council a written statement under oath, sworn
6 to by the person having the management and control of the bus-
7 iness or some other person familiar with all the facts. Said
8 statement shall contain a detailed list of all pieces and par-
9 cels of property employed by such corporation, association or
10 individual in connection with the enterprise and shall give the
11 valuation of each separate piece of property so listed. It shall
12 also contain a statement of the receipts and disbursements during
13 the year, of the profits made or losses sustained. The statement
14 of disbursements shall show to whom each item was paid and what
15 for. Said statement so sworn to and filed shall be for the
16 calendar year preceding and shall be for the use of the city
17 council, but the city council in dealing with such public service
18 corporation, association or individual or in fixing the rates
19 to be charged by such corporation, association or individual
20 shall not be bound by any statement in the statement so filed,
21 but may inquire into the truth thereof.

22 Any person, firm or corporation operating any public ser-
23 vice plant or public utility, who willfully fails or refuses or
24 neglects to file such report within the time specified shall be
25 guilty of a misdemeanor, and upon conviction thereof shall be
26 fined not more than One Thousand Dollars (\$1,000.00).

27 This section shall not apply to corporations and assoc-
28 iations organized and operating not for profit.

29 Section 2. An emergency is hereby declared to exist and

p. 2, line 4: after word "Individual" insert ", except rural electrification or telephone cooperative or non-profit associations receiving financial assistance from the Federal government under the Rural Electrification Act,"

p. 2, line 27: strike the language on lines 27 and 28.

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this Act shall take effect immediately upon its passage and approval.