

1 IN THE House BY MR. McNEELY
2 Request
3 House BILL NO. 35

4 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

5 TWENTY-SECOND SESSION

6 A BILL

7 For an Act entitled: "An Act to amend subsection Tenth of
8 Section 16-1-35 ACILA 1949, pertaining
9 to the power of a city council to regulate
10 rates and charges for utility service;
11 exempting therefrom corporations and assoc-
12 iations operating not for profit; and
13 declaring an emergency."

14 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

15 Section 1. Subsection Tenth of Section 16-1-35 ACILA 1949
16 is hereby amended to read as follows:

17 Tenth: (PUBLIC SERVICE RATES.) To regulate, fix
18 and establish and from time to time change, as they shall
19 deem fit and proper, all rates and charges that may be
20 charged for services rendered to the municipalities or to
21 the inhabitants thereof by any public service association,
22 corporation or individual, including the right to regulate
23 and provide what shall be a reasonable deposit for meters
24 and security for service to be rendered, and to provide
25 that interest be paid on such deposit; provided that all
26 rates, charges and regulations shall be reasonable, and
27 such as to permit a fair and reasonable return by way of
28 interest or dividends on invested capital.

29 Provided, however, that in case of any franchise
30 hereafter granted by any city in the Territory of Alaska

1 to any person, firm or corporation furnishing public ser-
2 vice and in which franchise the rates to be charged for
3 such service are fixed, such rates shall not be lowered
4 for the period of five years from and after the date on
5 which such franchise goes into effect.

6 Provided, further, that this subsection shall not
7 apply to associations and corporations organized and
8 operating not for profit.

9 Section 2. An emergency is hereby declared to exist and
10 this Act shall take effect immediately upon its passage and
11 approval.
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30