

Finished 1/27/55

LEGISLATIVE COUNCIL

1
2 IN THE HOUSE

BY MESSRS. FAGERSTROM AND GREUEL

3 HOUSE BILL NO. 16

4 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

5 TWENTY-SECOND SESSION

6 A BILL

7 For an Act entitled: "An Act to permit the dissolution in whole
8 or in part of public utility districts."

9 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

10 Section 1. Dissolution of district; when. Whenever any
11 public utility district has ceased to function as a local unit of
12 government, as evidenced by failure to hold any election at the
13 regular time for election of a governing body thereof for two
14 successive years, such district may be dissolved, annulled and
15 vacated as a body corporate and politic in the same manner as
16 provided for the dissolution of an incorporated municipality;
17 Provided, that such district has no outstanding indebtedness,
18 either general or special, or provision has been made for the
19 discharge of any such indebtedness that is satisfactory to the
20 bond holders or creditors of such public utility district.

21 Sec. 2. Disposal of assets. Any money belonging to or
22 owing to a public utility district and any and all property owned
23 by such district dissolved as provided in section 1 shall be-
24 come the property of the Territory of Alaska in the same manner
25 as property of a dissolved city; except, that where a public
26 utility district is dissolved because of annexation of all or
27 a portion of the territory of such district by an incorporated
28 municipality, such money and property shall become the property
29 of the city.

30 Sec. 3. Partial dissolution. Territory may be excluded

H.B. 16

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

from any public utility district in the same manner and following the same procedure as in the case of annexation of territory by a first-class city, except that where the petition is signed by a majority of the property owners the court may waive the requirement of election, but all other steps shall be taken in like manner as the procedure in annexation of territory to first-class cities as provided in sections 16-1-22 through 16-1-28, Alaska Compiled Laws Annotated, 1949, as amended.

Sec. 4. Annexation of part. When any territory of a public utility district is annexed to a city, that territory is automatically excluded from the public utility district from and after the date that the annexation order or ordinance shall take effect.