

IN THE SENATE

BY

SENATE JOINT MEMORIAL NO. 1

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-SECOND LEGISLATURE, FIRST EXTRAORDINARY SESSION

TO THE CONGRESS OF THE UNITED STATES; TO THE PRESIDENT OF THE UNITED STATES (AND) TO THE SECRETARY OF LABOR;

Your memorialist, the Twenty-Second Legislature of the Territory of Alaska in Extraordinary Session assembled, respectfully submits that:

WHEREAS, new industrial development in Alaska needs encouragement by the government including low tax rates in order that Alaska's tremendous natural resources may be developed for the benefit of Alaska and the United States; and

WHEREAS, unemployment compensation taxes are higher at present than such taxes in the States; and

WHEREAS, the solvency of the Alaska unemployment compensation fund cannot be maintained without increasing taxes beyond the present high rates, or alternatively decreasing benefits sharply; and

WHEREAS, 46% of the benefits paid in 1954 were paid to construction employees; and,

WHEREAS, a very important part of the Alaska economy is military construction for National security; and

WHEREAS, military construction ought to be taken care of within a frame work of an adequate unemployment insurance program, but the funds to maintain solvency should be obtained in the form of a grant instead of a loan;

NOW THEREFORE, your memorialist, the Twenty-second Legislature of the Territory of Alaska, in extraordinary session assembled

1 respectfully urges that the necessary steps be taken to provide
2 a grant of \$10,000,000 to maintain the solvency of the unemploy-
3 ment compensation fund, in view of the impact of military con-
4 struction upon the economy of Alaska.

5 AND YOUR MEMORIALIST WILL EVER PRAY.