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IN THE SENATE

BY SENATOR LYNCH

SENATE BILL NO. 98

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-FIRST SESSION

A BILL

For an Act entitled: "An Act to amend Section 35-4-21 of the Compiled Laws of Alaska, 1949, by adding a new section thereto, providing for the issuance of a Retail Stock Sale License."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. That Section 35-4-21 of the Compiled Laws of Alaska, 1949, be and the same is hereby amended to read as follows: After Section K, add new Section L.

L. Retail Stock Sale License. A Retail Stock Sale License shall give to the holder thereof the right to sell in bulk quantities, of not less than five wine gallons per sale, but not to the consumer, the entire stock of a former retail liquor store, where the owner thereof is desirous of closing out or terminating the business of the store. Such license shall issue only when the owner does not have a retail license, but not where he has been deprived of a retail license because of a violation of this Act, or a violation of any other law of the Territory of Alaska. Such license shall issue for a period of ninety days only for each store so closing out, and shall not be renewable. A Retail Stock Sale License Fee shall be fifty dollars

(~~\$50.00~~).  
100.00

SB #98

Page 1 Line 26 delete word "fifty" and insert in place thereof  
"one hundred"

Line 27 delete figure "\$50.00" and insert "\$100.00"