

1 IN THE SENATE

BY *Senator Engstrom*  
*By Request*

2 SENATE BILL NO. 46

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act to amend Title 43, Chapter 2,  
7 Article 2 ACLA 1949, by adding new  
8 section 43-2-13, providing for the  
9 securing of payment of wages of certain  
10 employees; defining offenses and pre-  
11 scribing penalties; and declaring an  
12 emergency."

13 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

14 Section 1. Title 43, Chapter 2, Article 2 ACLA 1949 is  
15 hereby amended by adding new section 43-2-13 as follows:

16 Section 43-2-13. SECURING PAYMENT OF WAGES: DEFINING  
17 OFFENSES; PRESCRIBING PENALTIES. (a) No person, partnership,  
18 firm or corporation, or agent or officer thereof, employing  
19 labor in the Territory, except persons having sufficient equity  
20 in real property upon which labor is to be done, or personal  
21 property or equipment with which labor is to be performed, shall  
22 hereafter commence business until a payment bond is posted of  
23 a surety company authorized to transact business in Alaska,  
24 with the clerk of the District Court, or as an alternate, a  
25 property bond may be posted with at least two sureties, each  
26 owning unencumbered real property within Alaska, and together  
27 having equities in value to at least one and one-half times the  
28 amount of the bond, which real property shall be described in  
29 the bond approved by the nearest U. S. Commissioner or Judge of

1 the District Court, said bond to remain in full force and effect  
2 during the continuance of said business, or until all claims for  
3 payment of wages have been satisfied in case of the discontin-  
4 ance of said business.

5 (b) Every person, partnership, firm or corporation, or  
6 agent or officer thereof, guilty of an offense against this  
7 Act, shall be guilty of a misdemeanor, and upon conviction there-  
8 of be subject to a fine not exceeding \$500.00; or by imprison-  
9 ment for not more than one year, or by both such fine and  
10 imprisonment.

11 Section 2. EMERGENCY CLAUSE. An emergency is hereby  
12 declared to exist and this Act shall take effect immediately  
13 upon its passage and approval.

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