

1 IN THE HOUSE

BY MR. RENTSCHLER

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HOUSE MEMORIAL NO. 15

3

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4

TWENTY-FIRST SESSION

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TO THE CONGRESS OF THE UNITED STATES; THE CHAIRMAN OF THE UNITED

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STATES SENATE COMMITTEE ON INTERIOR AND INSULAR AFFAIRS; THE

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SECRETARY OF THE INTERIOR; THE ADMINISTRATOR, HOUSING AND HOME

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FINANCE AGENCY; THE ADMINISTRATOR, FEDERAL HOUSING ADMINISTRATION;

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AND THE DELEGATE TO CONGRESS FROM ALASKA:

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Your Memorialist, the House of Representatives of the

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Territory of Alaska, in Twenty-first Regular Session assembled,

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respectfully submits that:

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WHEREAS, by Congressional Act (48 U.S.C.A. 484, 63 Stat. 58)

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the legislature was authorized to create a public corporation

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under the name of the Alaska Housing Authority; and

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WHEREAS, by said Act the Congress of the United States

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appropriated the sum of fifteen million dollars, in addition to

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funds appropriated by the Territory of Alaska, to be used as a

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revolving fund, for the development of housing facilities in areas

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of housing shortage in Alaska; and

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WHEREAS, under said Act, the legislature of the Territory

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of Alaska adopted enactments extending and supplementing the

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authority conferred, and created a public corporate authority

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to promote, construct and administer development of the housing

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program in Alaska; and

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WHEREAS, the housing needs of the Territory of Alaska have

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been alleviated by the authority principally in the heavily

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populated areas through mass housing projects; and

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WHEREAS, Alaskan capital available for financing individual

1 housing development is limited and home loans insured by the  
2 Federal Housing Administration through Alaskan banking insti-  
3 tutions have been made principally to preferred risks in the  
4 larger centers of population; and

5 WHEREAS, loans in excess of \$500.00 by the Alaska Housing  
6 Authority through Congressional Act are limited to public  
7 agencies, private non-profit or limited dividend corporations,  
8 or private corporation, or private corporations which are  
9 regulated or restricted as to rents on sales charges, capital  
10 structure, rate of return and methods of operations by the  
11 Authority; and

12 WHEREAS, the housing needs of the Territory could be met  
13 more effectively through individual loans administered by and  
14 through the Alaska Housing Authority, thus enhancing the  
15 economy of the Territory by the utilization of small Alaskan  
16 contractors and local manpower;

17 NOW THEREFORE, your Memorialist, the House of Representative  
18 of the Territory of Alaska, urges that Congressional Act (48  
19 U.S.C.A. 484, 63 Stat. 58) be amended to provide for mortgage  
20 loans to individuals through the Alaska Housing Authority for  
21 housing development in Alaska, which are now limited in amounts  
22 to \$500.00 per dwelling in order that:

23 1. Housing requirements may be met on an individual basis.

24 2. The smaller villages and communities of Alaska may  
25 participate in the program to alleviate the obvious housing  
26 shortages which now exist.

27 3. Local Alaskan contractors and local manpower might be  
28 utilized in the home development program, thus enhancing the  
29 economy of the Territory of Alaska.