

1 IN THE HOUSE

BY MR. EASTAUGH

2

HOUSE JOINT MEMORIAL NO. 14

3

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4

TWENTY-FIRST SESSION

5

TO THE PRESIDENT OF THE UNITED STATES; THE PRESIDENT OF THE

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UNITED STATES SENATE; THE SPEAKER OF THE HOUSE OF REPRESENTA-

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TIVES; AND THE DELEGATE FROM ALASKA:

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Your Memorialist, the Legislature of the Territory of

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Alaska, in Twenty-first Session assembled, respectfully submits

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that:

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WHEREAS, Alaska's welfare, economy, and growth are depen-

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dent upon private enterprise making use of and developing all

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of her natural resources; and,

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WHEREAS, the use and development of Alaska's natural re-

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sources will induce increased population of American citizens

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with their homes, schools and churches; and

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WHEREAS, the initial risks in developing the territory's

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natural resources are such as to deter the investment of capital

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therein without adequate, off-setting incentives; and,

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WHEREAS, the basis of an enduring, sound economy of the

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territory must be founded upon productive industry and its

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wage earners; and,

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WHEREAS, the entire United States will greatly benefit by

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making available to it the natural resources of Alaska through

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their use and production; and

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WHEREAS, the elimination of taxes is the most available

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and expedient incentive to the investment of risk capital in

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the development of Alaska's natural resources,

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NOW THEREFORE, your Memorialist, the Legislature of the

HJM NO. 14

*temporary*  
*exemptive*  
*of taxes*  
- 1 -

1 Territory of Alaska, in regular session convened, requests  
2 that the Congress of the United States may be pleased to exempt  
3 from taxation for a period of three and one-half years, <sup>after date of production</sup> all  
4 income derived from the industrial use and production of natural  
5 resources in the territory, (~~commencing January 1, 1953~~) but  
6 limited to <sup>derived</sup> income from capital investment which has not been  
7 placed in productive operation prior to January 1, 1953.

8 AND YOUR MEMORIALIST WILL EVER PRAY.

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