

Original

IN THE HOUSE

BY MR. KAY

HOUSE BILL NO. 160

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the dissolution of public utility districts, and amending Section 49-2-13 ACLA 1949."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Section 49-2-13 ACLA 1949 is hereby amended to read as follows:

Section 49-2-13. DISSOLUTION. Any duly incorporated Public Utility District may be dissolved in like manner (AND FOR LIKE REASONS) as provided for the dissolution of municipal corporations as set forth in Section 16-1-5. A petition for dissolution may be filed whenever (a) the population of a district falls below two hundred, (b) the whole or part of a district becomes annexed to an incorporated town or city, or (c) other good and sufficient reasons for dissolution appear and are stated in the petition. No order of dissolution shall be made until all indebtedness owing by the district shall have been paid or secured in a manner found satisfactory by the court.

Passed 3/4/50

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