

1 IN THE HOUSE

BY MRS. DIMOCK

2 HOUSE BILL NO. 138

3 IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

4 TWENTY-FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act to amend Section 11 of Chapter 43,
7 Session Laws of Alaska 1949, relating to
8 disposal of money collected under the
9 Alaska Business License Act; and declaring
10 an emergency."

11 BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

12 Section 1. Section 11 of Chapter 43, Session Laws of
13 Alaska 1949, is amended to read as follows:

14 Section 11. DISPOSAL OF MONEY. All moneys collected
15 by the Tax Commissioner under this Act shall be covered into
16 the General Fund of the Territorial Treasury; provided, that
17 the Treasurer shall refund to incorporated cities,
18 incorporated and independent school districts, health
19 districts, and public utility districts, sixty percent of
20 all such money collected from within said incorporated
21 areas; provided, however, that such total refunds to an
22 incorporated city in any one year shall in no case be less
23 than the average refund to said city from refundable Federal
24 or Territorial licenses for the three fiscal years
25 immediately preceding adoption of this Act, provided that
26 such guarantee shall be limited to the first two years
27 following enactment.

28 Section 2. An emergency is hereby declared to exist, and
29 this Act shall take effect immediately upon passage and approval.

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