

*Original*

*House Bill*

IN THE HOUSE

BY MESSRS. COGHILL AND HENDRICKSON

HOUSE BILL NO. 89

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the disposal of funds collected under the Alaska Business License Act; ~~and~~ amending Section 11 of

Chapter 43, Session Laws of Alaska 1949, <sup>and establishing an effective date.</sup>

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. Section 11 of Chapter 43, Session Laws of Alaska 1949, is amended to read as follows:

Section 11. DISPOSAL OF MONEY. <sup>(a)</sup> All moneys collected by the Tax Commissioner under this Act shall be covered into the General Fund of the Territorial Treasury; provided, that the Treasurer shall refund to (INCORPORATED CITIES,) <sup>incorporated</sup> and <sup>in cases</sup> independent school districts (,) and ~~to~~ public utility districts (,) sixty percent of (ALL SUCH) the money collected from within (SAID INCORPORATED) these areas, and shall refund to incorporated cities one hundred percent of the money collected from within these cities; PROVIDED, HOWEVER, THAT SUCH TOTAL REFUNDS TO AN INCORPORATED CITY IN ANY ONE YEAR SHALL IN NO CASE BE LESS THAN THE AVERAGE REFUND TO SAID CITY FROM REFUNDABLE FEDERAL OR TERRITORIAL LICENSES FOR THE THREE FISCAL YEARS IMMEDIATELY PRECEDING ADOPTION OF THIS ACT, PROVIDED THAT SUCH GUARANTEE SHALL BE LIMITED TO THE FIRST TWO YEARS FOLLOWING ENACTMENT). *Insert here*

*100*

(a)

*Section 2. This Act shall*

*H. B. No. 89 become effective as of April 1, 1953.*