

*Original*

*M. J. M.*

IN THE HOUSE

BY MR. STRINGER

HOUSE BILL NO. 84

IN THE LEGISLATURE OF THE TERRITORY OF ALASKA

TWENTY-FIRST SESSION

A BILL

For an Act entitled: "An Act relating to short term investments of Territorial funds."

BE IT ENACTED BY THE LEGISLATURE OF THE TERRITORY OF ALASKA:

Section 1. The Territorial Treasurer is hereby authorized and empowered, with the approval of the Territorial Board of Administration, to invest any general, special or revolving fund moneys of the Territory of Alaska which in his judgment are in excess of the amounts necessary for meeting the immediate requirements of the said respective funds, and where such action will not hamper or impede the necessary financial operations of the Territory, in United States securities, provided such securities are due to mature not more than one year from the date of investment.

The income derived from such investments shall be covered into the General Fund.

*An the event it becomes necessary to take care of the immediate cash requirements the Territorial Treasurer is hereby authorized to cash any of all accounts held before the maturity date.*

*Passed May 1903*