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Governor Mike Dunleavy  
STATE OF ALASKA

RECEIVED

JUL 17 2025

3:15pm

July 16, 2025

The Honorable Gary Stevens  
Senate President  
Alaska State Legislature  
State Capitol, Room 111  
Juneau, AK 99801-1182

Dear President Stevens:

Under the authority vested in me by Article II, Section 15, of the Alaska Constitution, I have vetoed the following bill:

HCS CSSB 156(FSH)

“An Act relating to the Department of Commerce, Community, and Economic Development; relating to the Alaska Commercial Fishing and Agriculture Bank; relating to certain loans made by the Alaska Commercial Fishing and Agriculture Bank; relating to certain commercial fishing loans; and providing for an effective date.”

SB 156 would invest \$3.69 million in state funds to a private bank so it can offer lower-interest loans. In a year of limited revenues and competing needs, committing scarce public dollars to subsidize a private lender is not prudent. Until long-term fiscal policy is put into place, the State must preserve its limited resources.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mike Dunleavy".

Mike Dunleavy  
Governor

Enclosure