

SENATE FINANCE COMMITTEE

May 15, 2025

1:31 p.m.

[1:31:19 PM](#)

CALL TO ORDER

Co-Chair Hoffman called the Senate Finance Committee meeting to order at 1:31 p.m.

MEMBERS PRESENT

Senator Lyman Hoffman, Co-Chair  
Senator Donny Olson, Co-Chair  
Senator Bert Stedman, Co-Chair  
Senator Mike Cronk  
Senator James Kaufman  
Senator Jesse Kiehl  
Senator Kelly Merrick

MEMBERS ABSENT

None

SUMMARY

SB 156 AK COMMERCIAL FISHING & AG BANK; LOANS

CSSB 156(FIN) was REPORTED out of committee with three "do pass" recommendations and with four "no recommendation" recommendations, and with one new zero fiscal note by the Senate Finance Committee for the Department of Commerce, Community and Economic Development.

Co-Chair Hoffman discussed the agenda.

#sb156

SENATE BILL NO. 156

"An Act relating to the Department of Commerce, Community, and Economic Development; relating to the Alaska Commercial Fishing and Agriculture Bank; relating to certain loans made by the Alaska Commercial Fishing and Agriculture Bank; and providing for an effective date."

1:31:38 PM

Chair Hoffman recalled that the committee had heard the bill on May 6 and May 14, and had taken public testimony and reviewed fiscal notes. The committee had adopted a Committee Substitute (CS) on May 14, 2025.

Senator Kiehl MOVED to report CSSB 156(FIN) out of Committee with individual recommendations and the accompanying fiscal note. There being NO OBJECTION, it was so ordered.

CSSB 156(FIN) was REPORTED out of committee with three "do pass" recommendations and with four "no recommendation" recommendations, and with one new zero fiscal note by the Senate Finance Committee for the Department of Commerce, Community and Economic Development.

1:32:40 PM

AT EASE

1:32:56 PM

RECONVENED

Co-Chair Hoffman relayed that the committee's next meeting was the following morning at nine o'clock in the morning.

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ADJOURNMENT

1:33:06 PM

The meeting was adjourned at 1:33 p.m.