

SENATE FINANCE COMMITTEE

May 5, 2025

9:06 a.m.

9:06:20 AM

CALL TO ORDER

Co-Chair Hoffman called the Senate Finance Committee meeting to order at 9:06 a.m.

MEMBERS PRESENT

Senator Lyman Hoffman, Co-Chair
Senator Donny Olson, Co-Chair
Senator Bert Stedman, Co-Chair
Senator Mike Cronk
Senator James Kaufman
Senator Jesse Kiehl
Senator Kelly Merrick

MEMBERS ABSENT

None

ALSO PRESENT

Margeaux Ljungberg, Staff, Senator Bert Stedman; Senator Jesse Bjorkman, Sponsor; Lori Wing-Heier, Director, Division of Insurance, Department of Commerce, Community and Economic Development.

SUMMARY

SJR 17 HONORING THE ENERGY COUNCIL

SJR 17 was REPORTED out of committee with seven "do pass" recommendations and with one new zero fiscal note from the Legislature.

SB 132 OMNIBUS INSURANCE BILL

SB 132 was HEARD and HELD in committee for further consideration.

#sjr17

SENATE JOINT RESOLUTION NO. 17

Recognizing and honoring the 50th anniversary of The Energy Council.

[9:07:42 AM](#)

MARGEUX LJUNGBERG, STAFF, SENATOR BERT STEDMAN, stated that Co-Chair Stedman would speak to the resolution.

[9:07:58 AM](#)

SENATOR BERT STEDMAN, SPONSOR, introduced the resolution. He spoke on the importance of the resolution as it related to the 50th anniversary of the Energy Council.

[9:19:32 AM](#)

Co-Chair Hoffman OPENED public testimony.

Co-Chair Hoffman CLOSED public testimony.

Senator Kiehl discussed the forthcoming zero fiscal note.

Co-Chair Olson queried the date of the Energy Council anniversary.

Co-Chair Stedman replied that he believed it was the middle of September, and there was no entry fee.

Senator Kiehl MOVED to REPORT SJR 17 out of committee with individual recommendations and attached fiscal note.

SJR 17 was REPORTED out of committee with seven "do pass" recommendations and with one new zero fiscal note from the Legislature.

[9:20:58 AM](#)

AT EASE

[9:24:01 AM](#)

RECONVENED

#sb132

SENATE BILL NO. 132

"An Act relating to insurance; and providing for an effective date."

9:24:35 AM

SENATOR JESSE BJORKMAN, SPONSOR, introduced the legislation. He stated that was an omnibus insurance bill that had been introduced at the request of the Division of Insurance.

9:26:23 AM

LORI WING-HEIER, DIRECTOR, DIVISION OF INSURANCE, DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT, introduced herself.

Co-Chair Hoffman stated that he preferred to hear highlights of the bill.

Ms. Wing-Heier explained that the bill made technical corrections and updated terminology conforming with the National Association of Insurance Commissioners.

Ms. Wing-Heier discussed the fiscal impacts of the bill.

9:31:23 AM

Senator Kiehl wondered why there were different penalties for filing late and for filing wrong.

Ms. Wing-Heier replied that was possible to make them the same penalty, but stressed that there was a specific structure for incorrect filing.

Senator Kiehl recalled an email about some technical discussion of how depreciation of labor should count and the impact of the bill on homeowners' insurance policies. He wondered how the bill would impact first-time homebuyers' insurance.

Ms. Wing-Heier replied that the bill would not impact the first-time homebuyer's policy. She explained that the bill would affect the depreciation of labor.

Co-Chair Hoffman OPENED and CLOSED public testimony.

Senator Kiehl discussed the fiscal note.

SB 132 was HEARD and HELD in committee for further consideration.

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ADJOURNMENT

9:35:35 AM

The meeting was adjourned at 9:35 a.m.