

# Fiscal Note

State of Alaska  
2025 Legislative Session

Bill Version:	SB 1003
Fiscal Note Number:	1
(S) Publish Date:	8/2/2025

Identifier: 0380-EED-FP-08-01-25  
 Title: EDUCATION TAX CREDITS  
 Sponsor: RLS BY REQUEST OF THE GOVERNOR  
 Requester: Governor

Department: Department of Education and Early Development  
 Appropriation: K-12 Aid to School Districts  
 Allocation: Foundation Program  
 OMB Component Number: 141

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2026 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
<b>OPERATING EXPENDITURES</b>	<b>FY 2026</b>	<b>FY 2026</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2025) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2026) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division:	Office of the Commissioner	Date:	08/01/2025 08:00 AM
Approved By:	Deena Bishop, Commissioner	Date:	08/01/25
Agency:	Department of Education and Early Development		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2025 LEGISLATIVE SESSION**Analysis**

This bill allows individuals and entities across various sectors of private industry to apply credits to the taxes levied upon them for making donations of cash or equipment to public schools or programs that are operated by a tribal entity or tribally empowered Alaska Native organization through a compact with the state, as well as any donations of cash or equipment for the purposes of a state-funded literacy program, to be administered by the department.

The bill extends the amount of tax credits allowed to \$10,000,000 from the current limit of \$3,000,000 for individuals and corporate entities referenced in the associated statutes.

This bill has an effective date of January 1, 2026.