

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version:	SB 252
Fiscal Note Number:	1
(S) Publish Date:	3/23/2026

Identifier: SB252-DNR-SSD-03-06-26
 Title: UCC: SECURED TRANS.; ELECTRONIC RECORDS
 Sponsor: CLAMAN
 Requester: (S)Labor & Commerce

Department: Department of Natural Resources
 Appropriation: Administration & Support Services
 Allocation: Recorder's Office/Uniform Commercial Code
 OMB Component Number: 802

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Administrative Services	Date:	03/06/2026 05:45 PM
Approved By:	Shannon Miller, Administrative Services Director	Date:	03/06/2026
Agency:	Department of Natural Resources		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

Analysis

This bill amends AS 45 by adding AS 45.36 to address controllable electronic records (CERs). This recognizes that certain digital assets may be used as collateral, however that decision would be between the debtor and the secured party. The bill does not alter the process for filing, recording, or completing UCC financing statements. To summarize, SB 252 changes the substantive law but not the UCC filing procedures.

The Recorder's Office Uniform Commercial Code section does not anticipate a fiscal or operational impact in order to implement this bill.