

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version:	CSSB 185(L&C)
Fiscal Note Number:	2
(S) Publish Date:	3/23/2026

Identifier: SB185-DCCED-DOI-03-13-26
 Title: INSURANCE; REBATES; ADVERTISING
 Sponsor: LABOR & COMMERCE
 Requester: (S) LABOR & COMMERCE

Department: Department of Commerce, Community and
Economic Development
 Appropriation: Insurance Operations
 Allocation: Insurance Operations
 OMB Component Number: 354

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
 If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/28

Why this fiscal note differs from previous version/comments:

Updated for the SLA2026 fiscal note template.

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Division:	Division of Insurance	Date:	03/13/2026
Approved By:	Hannah Lager, Administrative Services Director	Date:	03/13/26
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

Analysis

SB 185 aims to regulate trade practices in the insurance business to align with the Gramm-Leach-Bliley Act, in addition to the McCarran-Ferguson. The bill also amends AS 21.36.110 to add conditions under which insurers or insurance producers can offer value-added products or services, noncash gifts, and conduct raffles or drawings.

The Division of Insurance does not anticipate fiscal impact from this legislation.