

# Fiscal Note

State of Alaska  
2025 Legislative Session

Bill Version:	SB 185
Fiscal Note Number:	1
(S) Publish Date:	5/16/2025

Identifier: SB185-DCCED-DOI-05-09-25  
 Title: INSURANCE; REBATES; ADVERTISING  
 Sponsor: LABOR & COMMERCE  
 Requester: (S) Community & Regional Affairs

Department: Department of Commerce, Community and  
Economic Development  
 Appropriation: Insurance Operations  
 Allocation: Insurance Operations  
 OMB Component Number: 354

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2026 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
<b>OPERATING EXPENDITURES</b>	<b>FY 2026</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2025) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2026) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
 If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/26

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division:	Division of Insurance	Date:	05/09/2025
Approved By:	Hannah Lager, Administrative Services Director	Date:	05/09/25
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2025 LEGISLATIVE SESSION

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**Analysis**

SB 185 aims to regulate trade practices in the insurance business to align with the Gramm-Leach-Bliley Act, in addition to the McCarran-Ferguson. The bill also amends AS 21.36.110 to add conditions under which insurers or insurance producers can offer value-added products or services, noncash gifts, and conduct raffles or drawings.

The Division of Insurance does not anticipate fiscal impact from this legislation.