

# Fiscal Note

State of Alaska  
2025 Legislative Session

Bill Version:	SB 184
Fiscal Note Number:	1
(S) Publish Date:	5/12/2025

Identifier: SB184-EED-SDR-5-03-25  
 Title: SCHOOL BOND DEBT REIMBURSEMENT  
 Sponsor: FINANCE  
 Requester: (S) Finance

Department: Debt Service  
 Appropriation: School Debt Reimbursement  
 Allocation: School Debt Reimbursement  
 OMB Component Number: 153

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates					
			FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
<b>OPERATING EXPENDITURES</b>								
Personal Services					***	***	***	***
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits		46,509.5						
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>46,509.5</b>	<b>0.0</b>		***	***	***	***

**Fund Source (Operating Only)**

1004 Gen Fund (UGF)		35,509.5					
1030 School Fnd (DGF)		11,000.0					
<b>Total</b>	<b>0.0</b>	<b>46,509.5</b>	<b>0.0</b>		***	***	***

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2025) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2026) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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 Agency: Department of Education and Early Development

Phone: (907)465-6753  
 Date: 05/03/2025 08:00 AM  
 Date: 05/03/25

REPORTED OUT OF  
SFC 05/12/2025

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2025 LEGISLATIVE SESSION

**Analysis**

This bill extends the moratorium of the school construction debt reimbursement program (AS 14.11.014(d) and AS 14.11.100) on any new voter approved authorizations until July 1, 2027. The current moratorium became effective January 1, 2015, and is scheduled to sunset July 1, 2025.

It is difficult to accurately predict the fiscal impact this bill would have. It can be anticipated that the department's school construction debt reimbursement allocation will experience scheduled reductions as currently reimbursed bonds are paid off during the two-year extension and new debt service is not being added. The amount of indebtedness that may be incurred on projects approved for debt reimbursement at the 50 percent and 40 percent levels following July 1, 2025 (FY2026) is unknown.

This bill has an immediate effective date.