

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version:	CSSB 156(L&C)
Fiscal Note Number:	1
(S) Publish Date:	4/30/2025

Identifier: SB156-DCCED-DBS-04-11-25
 Title: AK COMMERCIAL FISHING & AG BANK; LOANS
 Sponsor: RLS BY REQUEST OF TASK FORCE EVAL
 ALASKA SEAFOOD INDUSTRY
 Requester: (S) Labor and Commerce

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Banking and Securities
 Allocation: Banking and Securities
 OMB Component Number: 2808

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2026 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
OPERATING EXPENDITURES	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2026) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Division of Banking and Securities	Date:	04/11/2025
Approved By:	Hannah Lager, Administrative Services Director	Date:	04/11/25
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
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Analysis

This bill allows a sale of shares from the Alaska Commercial Fishing and Agricultural Bank (CFAB) to the Department of Commerce, Community, and Economic Development (DCCED) in an amount to be determined by legislative appropriation. The bill sets term and interest rate requirements for refinanced or newly originated loans. The bill requires the Division of Banking and Securities to review the newly refinanced or originated loans to confirm that all funds acquired through the stock sale are used on refinances or newly originated loans.

This bill requires the DCCED to audit and review a list provided by CFAB of each loan originated or refinanced within 120 days after submission to the department.

If this legislation passes, the Division of Banking and Securities anticipates some fiscal impact relating to the review and audit required of this bill, which will be absorbed with existing staff and authority.