

# Fiscal Note

State of Alaska  
2025 Legislative Session

Bill Version:	SB 124
Fiscal Note Number:	1
(S) Publish Date:	3/10/2025

Identifier: 4160-DCCED-CBPL-03-07-25  
 Title: NURSING: LICENSURE; MULTISTATE COMPACT  
 Sponsor: RLS BY REQUEST OF THE GOVERNOR  
 Requester: Governor

Department: Department of Commerce, Community and  
Economic Development  
 Appropriation: Corporations, Business and Professional  
Licensing  
 Allocation: Corporations, Business and Professional  
Licensing  
 OMB Component Number: 2360

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates					
			FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2025) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2026) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
 If yes, by what date are the regulations to be adopted, amended or repealed? 07/01/26

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division:	Division of Corporations, Business, and Professional Licensing	Date:	03/07/2025 09:00 AM
Approved By:	Hannah Lager, Administrative Services Director	Date:	03/07/25
Agency:	Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2024 LEGISLATIVE SESSION

Analysis

This legislation enacts the longest standing professional licensure compact -- the Multistate Nurse Licensure Compact (NLC) -- in Alaska to reduce barriers to licensure, enhance license mobilities, increase opportunities for Alaska nurses to practice in other states (and vice-versa) through an identical agreement codified in statute by each participating U.S. jurisdiction. As of February 25, 2025, 43 U.S. jurisdictions have joined the NLC and six have legislation pending to join.

If the bill passes, a regulations project will occur. However, the cost of a regulations project will be absorbed by the existing authority and will likely be rolled into other regulations projects.

*Professional licensing programs within the Division of Corporations, Business and Professional Licensing are funded by receipt supported services, fund source 1156 Rcpt Svcs (DGF). Per AS 08.01.065, licensing fees for each program are set so the revenue collected approximately equals the occupation's actual regulatory costs.*