

Fiscal Note

State of Alaska
2025 Legislative Session

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| Bill Version: | SB 114 |
| Fiscal Note Number: | 1 |
| (S) Publish Date: | 4/14/2025 |

Identifier: SB114-DCCED-AGDC-03-14-25
 Title: GAS PIPELINE FAIRBANKS SPUR
 Sponsor: CRONK
 Requester: Senate Resources

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Alaska Gasline Development Corporation
 Allocation: Alaska Gasline Development Corporation
 OMB Component Number: 2986

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

| | FY2026 | Included in | Out-Year Cost Estimates | | | | |
|-------------------------------|-------------------------|---------------------------|-------------------------|------------|------------|------------|------------|
| | Appropriation Requested | Governor's FY2026 Request | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 |
| OPERATING EXPENDITURES | FY 2026 | FY 2026 | | | | | |
| Personal Services | | | | | | | |
| Travel | | | | | | | |
| Services | | | | | | | |
| Commodities | | | | | | | |
| Capital Outlay | | | | | | | |
| Grants & Benefits | | | | | | | |
| Miscellaneous | | | | | | | |
| Total Operating | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Fund Source (Operating Only)

| | | | | | | | |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| None | | | | | | | |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Positions

| | | | | | | | |
|-----------|--|--|--|--|--|--|--|
| Full-time | | | | | | | |
| Part-time | | | | | | | |
| Temporary | | | | | | | |

Change in Revenues

| | | | | | | | |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| None | | | | | | | |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2026) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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| Prepared By: | Frank Richards, President | Phone: | (907)330-6352 |
| Division: | Alaska Gasline Development Corporation | Date: | 03/14/2025 |
| Approved By: | Hannah Lager, Administrative Services Director | Date: | 03/14/25 |
| Agency: | Department of Commerce, Community, and Economic Development | | |

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION

Analysis

SB 114 requires that an in-state natural gas pipeline under AS 31.25.005(4) include a direct spur line to the City of Fairbanks and the Fairbanks North Star Borough. The Alaska Gasline Development Corporation (AGDC) ceased work on an in-state pipeline as defined by AS 31.25.005(4) in 2019.

This proposed legislation will not result in fiscal impact on AGDC or on the construction of the Alaska Liquefied Natural Gas project under AS 31.25.005(5), which is the integrated project consisting of North Slope Treatment Plant, pipeline, liquefaction, and export terminal in Nikiski.