

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version:	SB 82
Fiscal Note Number:	8
(S) Publish Date:	1/31/2025

Identifier: 0082-EED-SDR-1-29-25
 Title: EDUCATION:SCHOOLS; GRANTS; FUNDING;
 DEBT
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Debt Service
 Appropriation: School Debt Reimbursement
 Allocation: School Debt Reimbursement
 OMB Component Number: 153

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2026 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
OPERATING EXPENDITURES	FY 2026	FY 2026					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2026) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:	Heather Heineken, Division Director	Phone:	(907)269-6889
Division:	Finance and Support Services	Date:	01/28/2025 04:00 PM
Approved By:	Karen Morrison, Deputy Commissioner	Date:	01/29/25
Agency:	Department of Education and Early Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION**Analysis**

This bill extends the closure of the school construction debt reimbursement program (AS 14.11.10) to any new voter approved authorizations until July 1, 2030. The current closure became effective January 1, 2015, and the moratorium is scheduled to sunset July 1, 2025.

This legislation reestablishes the program with the reimbursement rates set at 50 percent and 40 percent for indebtedness authorized by voters on or after July 1, 2030.

It is difficult to accurately predict the fiscal impact this bill would have. It can be anticipated that the department's school construction debt reimbursement allocation will experience scheduled reductions as currently reimbursed bonds are paid off during the five-year extension and new debt service is not being added. The amount of indebtedness that may be incurred on projects approved for debt reimbursement at the 50 percent and 40 percent levels following July 1, 2030 (FY2031) is unknown.

This portion of the bill takes effect on June 30, 2025.