

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version:	CSSB 81(L&C)
Fiscal Note Number:	1
(S) Publish Date:	2/11/2026

Identifier: SB081-DOA-DRB-01-31-2026
 Title: PUBLIC EMPLOYER PENSION CONTRIBUTIONS
 Sponsor: STEDMAN
 Requester: (S) LABOR & COMMERCE

Department: Department of Administration
 Appropriation: Centralized Administrative Services
 Allocation: Retirement and Benefits
 OMB Component Number: 64

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2027 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Update to new FY2026 template.

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Division:	Retirement & Benefits	Date:	01/31/2026 01:00 PM
Approved By:	Stefanie Bingham, Administrative Services Director	Date:	01/31/26
Agency:	Department of Administration		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

Analysis

This bill increases the annual employer contribution rate by requiring an additional employer contribution amount to be calculated at the rate certified under AS 37.10.220(a)(8) for both the Public Employees' Retirement System and the Teachers' Retirement System. This bill will cause employers who participate in the PERS and TRS retirement plans to pay more towards liquidating past service liability of the plans. This bill will take effect immediately under AS 01.10.070(c).

This bill does not cost the division any additional resources to implement.