

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version:	SB 73
Fiscal Note Number:	1
(S) Publish Date:	2/12/2025

Identifier: SB073-DCCED-AMCO-01-31-25
 Title: MARIJUANA: TAX/REGISTRATION; INCOME TAX
 Sponsor: CLAMAN
 Requester: (S) LABOR & COMMERCE

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Alcohol and Marijuana Control Office
 Allocation: Alcohol and Marijuana Control Office
 OMB Component Number: 3119

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2026 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
OPERATING EXPENDITURES	FY 2026	FY 2026					
Personal Services							
Travel							
Services	5.0			5.0		5.0	
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	5.0	0.0	0.0	5.0	0.0	5.0	0.0

Fund Source (Operating Only)

1005 GF/Prgm (DGF)	5.0			5.0		5.0	
Total	5.0	0.0	0.0	5.0	0.0	5.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

1005 GF/Prgm (DGF)	2,131.2		(2,131.2)	2,131.2	(2,150.3)	2,131.2	(2,150.3)
Total	2,131.2	0.0	(2,131.2)	2,131.2	(2,150.3)	2,131.2	(2,150.3)

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2026) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
 If yes, by what date are the regulations to be adopted, amended or repealed? 04/30/26

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Alcohol and Marijuana Control Office	Date:	01/31/2025
Approved By:	Hannah Lager, Administrative Services Director	Date:	01/31/25
Agency:	Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION

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Analysis

This legislation moves marijuana licensing renewals from annually on June 30 of each year to biennially on June 30 of even numbered years and reduces the tax on marijuana to \$12.00 an ounce at the marijuana cultivation facility.

The Alcohol and Marijuana Control Office's (AMCO) annual budget for marijuana activities from program receipts is \$2,131.2 in FY2026. Annual new marijuana revenue collections in FY2024 were \$3,034.3. Revenues not expended in a fiscal year carry forward to the next year.

Moving to biennial licensing will require AMCO to adjust fees on a biennial basis to cover two years of operations. If this legislation is adopted, the fee amount per licensee is expected to increase in FY2026 to cover the biennial costs, but annualized costs per licensee are anticipated to be reduced over the biennial period because AMCO currently collects more revenue than is required for program operations. Changes to revenue shown in this fiscal note are estimated based on the budgeted amount for marijuana regulation in FY2026. Actual changes in revenue and fee changes will not be known until the fee analysis is completed in FY2026.

AMCO will complete a regulations project to set fees for FY2026, and every two years thereafter. \$5.0 is required for legal costs to review regulations and publications and printing costs for public notice requirements.