

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version:	CSSB 21(FIN)
Fiscal Note Number:	3
(S) Publish Date:	3/27/2026

Identifier: SB021CS(LC)-DOR-PFD-2-13-26
 Title: AK WORK & SAVE PROGRAM; RETIRE. SAVINGS
 BD
 Sponsor: WIELECHOWSKI
 Requester: (S) FIN

Department: Department of Revenue
 Appropriation: Taxation and Treasury
 Allocation: Permanent Fund Dividend Division
 OMB Component Number: 981

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates				
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
OPERATING EXPENDITURES	***	***	***	***	***	***	***
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
 If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/26

Why this fiscal note differs from previous version/comments:

Updated from SLA2025 to SLA2026 fiscal note template.

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 Division: Permanent Fund Dividend Division
 Approved By: Janelle Earls, Acting Commissioner
 Agency: Department of Revenue

Phone: (907)500-0300
 Date: 01/21/2026
 Date: 02/13/26

REPORTED OUT OF
SFC 03/27/2026

FISCAL NOTE ANALYSIS

STATE OF ALASKA
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Analysis

This legislation establishes the Alaska Work and Save Program within the Department of Revenue. The Alaska Work and Save Program allows any person that earns income in the state to voluntarily join the program, and allows individuals to direct a portion of their permanent fund dividend (PFD) to their program participant account.

The PFD Division will need to update the electronic application to include the Alaska Work and Save Program and determine a process for transferring the amounts directed to the Alaska Work and Save Program. Further study to determine programming costs to make these changes is required.