

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version:	SB 150
Fiscal Note Number:	1
(S) Publish Date:	3/28/2025

Identifier: LL0571-DCCED-AEA-03-27-25
 Title: NET METERING PROGRAM & FUND
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Department of Commerce, Community and
Economic Development
 Appropriation: Alaska Energy Authority
 Allocation: Alaska Energy Authority Rural Energy Assistance
 OMB Component Number: 2600

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2026 Request	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
OPERATING EXPENDITURES	FY 2026	FY 2026					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2026) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
 If yes, by what date are the regulations to be adopted, amended or repealed? 06/30/28

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:	Curtis Thayer, Executive Director	Phone:	(907)771-3000
Division:	Alaska Energy Authority	Date:	03/27/2025 02:00 PM
Approved By:	Hannah Lager, Administrative Services Director	Date:	03/27/25
Agency:	Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION

-

Analysis

The bill establishes a net metering program, which will apply to public electric utilities. It also creates a net metering reimbursement fund to be administered by the Alaska Energy Authority (Authority) as the fiduciary of the fund under AS 37.10.071.

Subject to appropriation, the Authority will make payments from the Fund to a load-serving entity eligible for recoverable cost in accordance with regulations adopted by the Regulatory Commission of Alaska.

The amount of capitalization to the fund will determine the amount available for the program based on capitalization by the legislature. The Authority will utilize existing resource to stand up this new program. Additional resources may be necessary in future years depending on the program usage and workload.