

Fiscal Note

State of Alaska
2026 Legislative Session

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| Bill Version: | HJR 23 |
| Fiscal Note Number: | 1 |
| (H) Publish Date: | 2/27/2026 |

Identifier: HJR023-OOG-DOE-02-13-26
 Title: CONST. AM: GOVERNOR'S PROPOSED BUDGET
 Sponsor: UNDERWOOD
 Requester: (H) STA

Department: Office of the Governor
 Appropriation: Elections
 Allocation: Elections
 OMB Component Number: 21

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

| | FY2027 | Included in | Out-Year Cost Estimates | | | | |
|-------------------------------|-------------------------|---------------------------|-------------------------|------------|------------|------------|------------|
| | Appropriation Requested | Governor's FY2027 Request | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 |
| OPERATING EXPENDITURES | FY 2027 | FY 2027 | | | | | |
| Personal Services | | | | | | | |
| Travel | | | | | | | |
| Services | | | | | | | |
| Commodities | | | | | | | |
| Capital Outlay | | | | | | | |
| Grants & Benefits | | | | | | | |
| Miscellaneous | | | | | | | |
| Total Operating | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Fund Source (Operating Only)

| | | | | | | | |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| None | | | | | | | |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Positions

| | | | | | | | |
|-----------|--|--|--|--|--|--|--|
| Full-time | | | | | | | |
| Part-time | | | | | | | |
| Temporary | | | | | | | |

Change in Revenues

| | | | | | | | |
|--------------|------------|------------|------------|------------|------------|------------|------------|
| None | | | | | | | |
| Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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|--------------|--|--------|---------------------|
| Prepared By: | Carol Beecher, Director | Phone: | (907)465-4611 |
| Division: | Division of Elections | Date: | 02/13/2026 09:00 AM |
| Approved By: | Cheri Lowenstein, Administrative Services Director | Date: | 02/13/26 |
| Agency: | Office of the Governor | | |

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION**Analysis**

This resolution proposes an amendment to the Constitution of the State of Alaska to require the governor to submit a balanced budget to the legislature. Specifically, the governor may not submit a budget or general appropriation bill for the next fiscal year that exceeds anticipated revenue. Anticipated revenue includes revenue from all state departments, offices, and agencies, and income from the Permanent Fund available for appropriation as authorized by law. Money in the budget reserve fund is excluded.

Passage of this resolution would require a constitutional amendment to appear on the 2026 general election ballot. The cost of providing information about the constitutional amendment in the official election pamphlet as required by AS 15.58 would be minimal and could be absorbed within the operating budget of the Division of Elections. Therefore, a zero fiscal note is being submitted.