

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version:	HB 268
Fiscal Note Number:	1
(H) Publish Date:	1/23/2026

Identifier: LL0631-DCCED-CBPL-01-19-26
 Title: TAX: ELECTRIC
 COOPS/GENERATION/STORAGE
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Corporations, Business and Professional
 Licensing
 Allocation: Corporations, Business and Professional
 Licensing
 OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027 Appropriation Requested	Included in Governor's FY2027 Request	Out-Year Cost Estimates					
			FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Initial analysis, not applicable.

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Division:	Division of Corporations, Business and Professional Licensing	Date:	01/19/2026 03:00 PM
Approved By:	Hannah Lager, Administrative Services Director	Date:	01/19/26
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2026 LEGISLATIVE SESSION**

Analysis

This legislation amends Alaska law to remove the electric cooperative tax and makes electric cooperatives – as well as certain electric generation facilities or electricity storage facilities constructed and placed into service on or after July 1, 2024 – not subject to state and local ad valorem, income, and excise taxes.

The Division of Corporations, Business, and Professional Licensing is not involved in the collection of taxes. The division is simply the agency that registers electric cooperative entities in Alaska, but the change in tax law will not impact those operations. The division does not anticipate fiscal impact from this legislation.