

Fiscal Note

State of Alaska
2026 Legislative Session

Bill Version:	HB 216
Fiscal Note Number:	1
(H) Publish Date:	2/4/2026

Identifier: HB216-DCCED-ARRC-01-23-26
 Title: TRANSFER OF RAILROAD LAND TO WHITTIER
 Sponsor: HOLLAND
 Requester: (H) TRANSPORTATION

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Alaska Railroad Corporation
 Allocation: Alaska Railroad
 OMB Component Number: 0

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2027	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2027 Request	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
OPERATING EXPENDITURES	FY 2027	FY 2027					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2026) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2027) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:	Meghan Clemens, External Affairs Director	Phone:	(907)265-2357
Division:	Alaska Railroad Corporation	Date:	01/23/2026 01:00 PM
Approved By:	Hannah Lager, Administrative Services Director	Date:	01/23/26
Agency:	Department of Commerce, Community, and Economic Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2026 LEGISLATIVE SESSION

Analysis

This bill approves transfer of land owned by the Alaska Railroad Corporation to the City of Whittier and providing an effective date. The purchase price of the property shall be not less than the fair market value as determined by a Member of the Appraisal Institute (MAI) approved appraiser retained by ARRC, in addition to any outstanding lease invoices, which shall be payable in full at closing in cash or equivalent.

The revenue is shown as zero because the Alaska Railroad Corporation is not part of the state budget system.